

PAYMENT OPTIONS AND DIRECT DEBIT INFORMATION

Fax to: 02 4627 8400 or e-mail: sales@excelhomeloans.com.au

Post: PO Box 832, Campbelltown NSW 2560

If you have any questions about this form, please call us on 02 4627 8100

Complete this form to advise us about:

- Your nominated financial institution account details for the payment of your loan.
- Your preferred payment amount and frequency (product restrictions may apply).
- An account for redraw purposes only (not all products have redraw available).

What you need to do:

- To advise us of your nominated financial institution account details you must fill in **sections 1, 2, 3 and 4**.
- To advise us of your preferred payment amount and frequency you must fill in **sections 1, 3, 4 and 5**.
- You must attach a statement, deposit slip, cancelled cheque or letter from your financial institution for verification, showing the name of all account holders. If the information on this form is inconsistent with the supporting financial institution's documents, we may use the information on the supporting documents to complete your request.

What you need to know:

- **New loans:** The first direct debit or inter-account payment deduction will be for a full monthly payment, one month after settlement. After this payment, weekly or fortnightly payments, if elected, will commence.
- **Existing loans:** Requested changes to payment frequency will take effect from the next monthly anniversary of the original settlement date of your loan. If you nominated a "day to start" (weekly or fortnightly payments only), your weekly payment will commence on the first "day to start" you nominated following your next monthly anniversary. Your fortnightly payment will commence on the second "day to start" you nominated following your next monthly anniversary.
- **Linking your account:** If you link a financial institution account to your loan account, you can transfer funds between your loan and the account. All loans must have a linked financial institution account for redraw purposes (not all loans have a redraw option).
- Please complete one form per loan for each nominated account added or payment change.
- At least one borrower must be an account holder and all borrowers and account holders must sign section 5 of this form.
- A direct debit request is not acceptable on an external account where none of the account holders is a party to the loan.
- Not all loans allow direct electronic/salary crediting, additional payments, inter-account payments or redraw.

Your payment options:

- You can choose to make weekly, fortnightly or monthly payments.
- You can make additional payments (product restrictions may apply) either as a lump sum or as part of your regular payments.
- You may incur a break cost fee if you make additional payments to your fixed loan account and any additional payments will not be available for redraw during the fixed rate term. Please refer to your terms and conditions.
- **Line of credit and construction loans:** Payments are deducted from your nominated account automatically on the second business day each month.

Your payment methods:

- **Direct debit:** You authorise us to electronically withdraw funds from your nominated financial institution account, and directly deposit those funds into your loan account.
- **Direct electronic credit:** You can have another party electronically deposit funds into your loan account. For example, salary crediting. You will need to advise the sender of funds your Electronic Reference Number/s (ERN) to ensure the funds go directly into your loan account. Each loan account has a unique ERN. This can be found on your Loan Account Payment Information Sheet.
- **Inter-account payment:** Regular recurring payments between accounts can be set up to pay one loan account from another. For example, you may choose to have your salary credited to account 1 and then set up an inter-account payment from account 1 to pay account 2. You will need to have more than one account and the account being debited must have a variable interest rate.

Company accounts only:

- If you are signing for a company, please specify under your signature if you are a director, secretary or sole director;
- A **direct debit** is acceptable on a nominated company account where the company/trust is not a borrower as long as one of the borrowers on the loan is also a director or beneficiary of the company/trust;
- A direct debit can only be accepted in these circumstances if the company/trust passes a resolution or obtains the consent of all directors to perform the above transaction; and
- A direct debit is acceptable on a guarantor nominated account where the company/trust is a borrower and the guarantor is a director.

PAYMENT OPTIONS AND DIRECT DEBIT REQUEST

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Section 1 – Loan details (a new form must be completed for each nominated account added or payment change)

Borrower/s: _____

Loan number

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What would you like to do? (please tick one of the following options)

Add a nominated account Change a nominated account Nominate your payment frequency and/or amount
(complete section 5)

Section 2 – Nominated financial institution account information

I would like to link my financial institution account for:

Direct debit only Redraw only Both direct debit and redraw (please tick **one**)

Account Name: _____

BSB: –

(always six digits)

Bank: _____

Branch: _____ Account Number:

(maximum nine digits)

I/We request GEL Custodians Pty Limited or Permanent Custodians Limited (User ID 10475) on behalf of the mortgage servicer to debit my/our bank account described above with all amounts due and payable in accordance with the loan contract governing the loan account plus any additional amounts as requested by me/us.

Please note: The direct debit name that appears on your financial institution statement is **Australian Mortgage Securities** or **AMS**.

Section 3 – Checklist

- I/we have read the Payment Option and Direct Debit Information page.
- I/we have completed sections 1 and 4 and all other necessary sections.
- I/we have attached a statement, deposit slip, cancelled cheque, or letter from my financial institution for verification showing the names of all accounts holders.
- All borrowers and account holders have signed section 4 of this form (at least one borrower must be an account holder).

Section 4 – Acknowledgement and acceptance

I/We acknowledge that any direct debit arrangement is governed by the Direct Debit Request Service Agreement included in the terms and conditions of my/our loan contract or provided to me/us separately.

Signature x _____ Date ___/___/___

Signature x _____ Date ___/___/___

Print name _____

Print name _____

Borrower Account holder

Borrower Account holder

Signature x _____ Date ___/___/___

Signature x _____ Date ___/___/___

Print name _____

Print name _____

Borrower Account holder

Borrower Account holder

Section 5 – Payment OptionsLoan number **Loan split (account) 1**

- Payment type:** Direct debit (from the nominated account in section 2)
 (please tick one) Direct electronic/salary credit (advise the sender of funds your ERN)
 Inter-account payment (from account _____ [2, 3 or 4])

Complete payment amount and frequency if you have chosen to repay your loan via direct debit and/or make inter-account payments:

- Payment amount:** Minimum or a different amount \$ _____ (please tick or complete)
Payment frequency: Monthly
 (please tick one) Fortnightly Day to start: Monday Tuesday Wednesday Thursday Friday
 Weekly Day to start: Monday Tuesday Wednesday Thursday Friday

Loan split (account) 2:

- Payment type:** Direct debit (from the nominated account in section 2)
 (please tick one) Direct electronic/salary credit (advise the sender of funds your ERN)
 Inter-account payment (from account _____ [1, 3 or 4])

Complete payment amount and frequency if you have chosen to repay your loan via direct debit and/or make inter-account payments:

- Payment amount:** Minimum or a different amount \$ _____ (please tick or complete)
Payment frequency: Monthly
 (please tick one) Fortnightly Day to start: Monday Tuesday Wednesday Thursday Friday
 Weekly Day to start: Monday Tuesday Wednesday Thursday Friday

Loan split (account) 3:

- Payment type:** Direct debit (from the nominated account in section 2)
 (please tick one) Direct electronic/salary credit (advise the sender of funds your ERN)
 Inter-account payment (from account _____ [1, 2, or 4])

Complete payment amount and frequency if you have chosen to repay your loan via direct debit and/or make inter-account payments:

- Payment amount:** Minimum or a different amount \$ _____ (please tick or complete)
Payment frequency: Monthly
 (please tick one) Fortnightly Day to start: Monday Tuesday Wednesday Thursday Friday
 Weekly Day to start: Monday Tuesday Wednesday Thursday Friday

Loan split (account) 4:

- Payment type:** Direct debit (from the nominated account in section 2)
 (please tick one) Direct electronic/salary credit (advise the sender of funds your ERN)
 Inter-account payment (from account _____ [1, 2 or 3])

Complete payment amount and frequency if you have chosen to repay your loan via direct debit and/or make inter-account payments:

- Payment amount:** Minimum or a different amount \$ _____ (please tick or complete)
Payment frequency: Monthly
 (please tick one) Fortnightly Day to start: Monday Tuesday Wednesday Thursday Friday
 Weekly Day to start: Monday Tuesday Wednesday Thursday Friday